Lansdowne Mortgage Securities 1 plc (LMS1) Investor Report

Period: May-2023

The Cash Manager has prepared this Performance Report on the basis of information which has been provided to it by the Mortgage Manager. The Cash Manager has not audited or otherwise verified such information. The Cash Manager is involved in continuing discussions with the Issuer in relation to the Performance Reports including the on-going provision of information required for the Performance Reports. It should also be noted that it is possible that the Cash Manager will not be in a position to continue to provide monthly reports going forward.

Period:		May-20)23			
Pool Performance Loans in arrears - 3 months and over per end of m	onth reports as at	:			30-Apr-2023	31-May-2023
- Total number of loans in LMS1					542	538
 Total number of loans in arrears 					115	110
 Average months payments overdue (by number of Number of Lagrangian arrange that mode a payment of 					103.44	98.89
 Number of loans in arrears that made a payment ed to or greater than the subscription amount 	luai				20	24
 Number of loans in arrears that made a payment le 	SS					
than the subscription amount - Number of loans in arrears that made no payment					27 68	30 56
Pool Performance					Principal	
Distribution of Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	Balance	% of Total
Months in arrears is calculated as Arrears Balan Monthly Instalment.	divided by Current	Current	406	75.46%	€36,060,393	64.08%
	y canon	> = 1< 2	14	2.60%	€1,235,382	2.20%
		> = 2 < 3	8	1.49%	€706,455	1.26%
		> = 3 < 4	4	0.74%	€607,102	1.08%
		> = 4 < 5 > = 5 < 6	8 6	1.49% 1.12%	€873,650 €613,784	1.55% 1.09%
		>=5<6	2	0.37%	€240,486	0.43%
		> = 7< 8	2	0.37%	€161,591	0.29%
		> = 8 < 9	5	0.93%	€723,131	1.29%
		> = 9	83	15.43%	€15,048,425	26.74%
		Total	538	100%	€56,270,399	100%
Pool Performance				This	Last	Since
				Period	Period	Issue
Annualised Foreclosure Frequency by % of original Cumulative Foreclosure Frequency by % of original Gross Losses (£) Gross Losses (% of original deal) Weighted Average Loss Severity				0.0000% n/a €68,700 0.0002 76.4184%	0.0000% n/a €0 0.0000% 0.0000%	0.2154% 3.7344% €16,232,386 4.3864% 69.9558%
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Pool Performance	Balanco @	30-Apr-2023	Thie D	oriod	Balanco @	31_May_2023
Pool Performance Possessions	Balance @ No. of Loans	30-Apr-2023 Value	This P No. of Loans	eriod Value	Balance @	31-May-2023 Value
Possessions					Balance @	
					Balance @	Value
Possessions Repossessions Properties in Possession Sold Repossessions	No. of Loans	Value €900,320	No. of Loans	Value €0	4	Value €810,42
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions	No. of Loans 5 5	Value €900,320 €12,919,151	No. of Loans 0	Value €0 €89,900	4 71	Value €810,42 €13,009,05
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Losses on Sold Repossessions	No. of Loans 5 70 64	Value €900,320 €12,919,151 €9,942,550	No. of Loans 0 1 1	Value €0 €89,900 €68,700	4 71 65	Value €810,42 €13,009,05 €10,011,25
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss**	No. of Loans 5 70 64 60	Value €900,320 €12,919,151 €9,942,550 €6,455,179	No. of Loans 0	Value €0 €89,900 €68,700 €0	4 71	Value €810,42 €13,009,05 €10,011,25 €6,455,17
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Losses on Sold Repossessions	No. of Loans 5 70 64	Value €900,320 €12,919,151 €9,942,550	No. of Loans 0 1 1 0	Value €0 €89,900 €68,700	4 71 65 60	Value €810,42 €13,009,05 €10,011,25 €6,455,17 €234,04
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** 'Losses at the time of repossession/write-off include costs that h additional shortfall is also recorded here once it crystalises.	No. of Loans 5 70 64 60 32 124 ave not been paid in full	Value €900,320 €12,919,151 €9,942,550 €6,455,179 €234,043 €16,163,686 I and, as such, are estimation	No. of Loans 0 1 1 0 0 1 1 tes. In the event that th	Value €0 €89,900 €68,700 €0 €0 €0 €0 €0 €68,700 €68,700 €68,700	4 71 65 60 32 125 of the actual cost the	€810,42 €13,009,00 €10,011,22 €6,455,17 €234,04 €16,232,38
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** Total Losses**** Losses at the time of repossession/write-off include costs that h additional shortfall is also recorded here once it crystalises. ** In some cases an account will be redeemed at a loss where th accounts are included in this line. ** In some cases recoveries may be made on a case post repor *** This is the total of Losses on Sold Repossessions, Write-Offs	No. of Loans 5 70 64 60 32 124 ave not been paid in full ere are grounds to belie essession/writeoff.	Value €900,320 €12,919,151 €9,942,550 €6,455,179 €234,043 €16,163,686 I and, as such, are estimation of the swill give a better	No. of Loans	Value €0 €89,900 €68,700 €0 €0 €68,700 €0 €68,700 €68,700 than pursuing the case €68,700	4 71 65 60 32 125 of the actual cost the e through repossession	€810,42 €810,42 €13,009,05 €10,011,25 €6,455,17 €234,04 €16,232,38 and sale. Such
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** Losses at the time of repossession/write-off include costs that h additional shortfall is also recorded here once it crystalises. ** In some cases an account will be redeemed at a loss where th accounts are included in this line. ** In some cases recoveries may be made on a case post repos	No. of Loans 5 70 64 60 32 124 ave not been paid in full ere are grounds to belie essession/writeoff.	Value €900,320 €12,919,151 €9,942,550 €6,455,179 €234,043 €16,163,686 I and, as such, are estimation of the swill give a better	No. of Loans	Value €0 €89,900 €68,700 €0 €0 €68,700 €0 €68,700 €68,700 than pursuing the case €68,700	4 71 65 60 32 125 of the actual cost the e through repossession	€810,42 €13,009,00 €10,011,22 €6,455,17 €234,04 €16,232,38
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Unite-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses **** ¹ Total Losses at the time of repossession/write-off include costs that h additional shortfall is also recorded here once it crystalises. ¹⁴ In some cases an account will be redeemed at a loss where th accounts are included in this line. ¹⁴⁴ This is the total of Losses on Sold Repossessions, Write-Off Pool Performance Mortgage Principal Analysis Opening mortgage principal balance	No. of Loans 5 70 64 60 32 124 ave not been paid in full ere are grounds to belie essession/writeoff.	Value €900,320 €12,919,151 €9,942,550 €6,455,179 €234,043 €16,163,686 I and, as such, are estimation of the swill give a better	No. of Loans	Value €0 €89,900 €68,700 €0 €68,700 €68,700 €68,700 than pursuing the case eriod	4 71 65 60 32 125 of the actual cost the e through repossession Since	Value €810,42 €13,009,05 €10,011,25 €6,455,17 €234,04 €16,232,36 and sale. Such Issue
Possessions Repossessions Properties in Possession Sold Repossessions Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** Total Losses**** *Losses at the time of repossession/write-off include costs that h additional shortfails is also recorded here once it crystalises. *I nome cases an account will be redeemed at a loss where th accounts are included in this line. **I nome cases recoveries may be made on a case post repor ***** Post performance Mortgage Principal Analysis Opening mortgage principal balance Prefunding principal balance	No. of Loans	Value €900,320 €12,919,151 €9,942,550 €6,455,179 €234,043 €16,163,686 I and, as such, are estima eve that this will give a bet at a Loss, and Recoveries	No. of Loans 0 1 1 0 0 1 tes. In the event that th ter monetary outcome s This P No. of Loans 542	Value €0 €89,900 €68,700 €0 €0 €68,700 €0 €68,700 €0 estimate falls short than pursuing the case eriod Value €56,561,152 €0	4 71 65 60 32 125 of the actual cost the e through repossession <u>Since</u> <u>No. of Loans</u> 2,487	Value €810,42 €13,009,05 €10,011,25 €6,455,17 €234,04 €16,232,38 and sale. Such Issue Value €370,063,38 €370,063,38
Possessions Repossessions Properties in Possession Sold Repossessions Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** Total Losses**** *Losses at the time of repossession/write-off include costs that h additional shortfall is also recorde here once it crystalises. *I nome cases an account will be redeemed at a loss where th accounts are included in this line. **** This is the total of Losses on Sold Repossessions, Write-Off Pool Performance Mortgage Principal Analysis Opening mortgage principal balance Prefunding principal balance Unschedule Prepayments	No. of Loans	Value €900,320 €12,919,151 €9,942,550 €6,455,179 €234,043 €16,163,686 I and, as such, are estima eve that this will give a bet at a Loss, and Recoveries	No. of Loans	Value €0 €89,900 €68,700 €0 €68,700 €68,700 €68,700 €68,700 eestimate fails short than pursuing the case eriod Value €56,561,152 €0 (€68,649)	4 71 65 60 32 125 of the actual cost the e through repossession Since No. of Loans	Value €810,42 €13,009,05 €10,011,25 €6,455,17 €234,04 €16,232,36 and sale. Such Issue Value €370,063,38 (€281,731,61) (€281,731,61)
Possessions <u>Repossessions</u> Properties in Possession <u>Sold Repossessions</u> Total Sold Repossessions Unite-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses the time of repossession/write-off include costs that h additional shortfall is also recorded here once it crystalises. ^{**} In some cases an account will be redeemed at a loss where th accounts are included in this line. ^{***} This is the total of Losses on Sold Repossessions, Write-Off Pool Performance Mortgage Principal Analysis Opening mortgage principal balance Prefunding principal balance Unscheduled Prepayments Unverified loans resold to originator	No. of Loans	Value €900,320 €12,919,151 €9,942,550 €6,455,179 €234,043 €16,163,686 I and, as such, are estima eve that this will give a bet at a Loss, and Recoveries	No. of Loans 0 1 1 0 0 1 tes. In the event that th ter monetary outcome s This P No. of Loans 542	Value €0 €89,900 €68,700 €0 €68,700 €68,700 eestimate falls short than pursuing the case eriod Value €56,561,152 €0 (€68,649,152 €0 (€56,561,152 €0 (€56,561,152 €0 (€56,561,152 €0 €0 €0 €0 €0 €0 €0 €0	4 71 65 60 32 125 of the actual cost the e through repossession <u>Since</u> <u>No. of Loans</u> 2,487	Value €810,42 €13,009,05 €10,011,25 €6,455,17 €234,02 €16,232,38 and sale. Such Issue Value €370,063,38 € (€281,731,611,731,731,731,731,731,731,731,731,731,7
Possessions Repossessions Properties in Possession Sold Repossessions Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** Total Losses**** * In some cases an account will be redeemed at a loss where th accounts are included in this line. ** In some cases recoveries may be made on a case post repos ************************************	No. of Loans	Value €900,320 €12,919,151 €9,942,550 €6,455,179 €234,043 €16,163,686 I and, as such, are estima eve that this will give a bet at a Loss, and Recoveries	No. of Loans 0 1 1 0 0 1 tes. In the event that th ter monetary outcome s This P No. of Loans 542	Value €0 €89,900 €68,700 €0 €68,700 €68,700 €68,700 €68,700 €68,700 €68,700 €68,700 €68,700 €68,700 €68,700 €68,61,152 €0 (€68,649) €0 €0	4 71 65 60 32 125 of the actual cost the e through repossession <u>Since</u> <u>No. of Loans</u> 2,487	Value €810,42 €13,009,05 €140,011,22 €6,455,17 €234,04 €16,232,38 and sale. Such Issue Value €370,063,38 € (€281,731,611) €
Possessions Repossessions Properties in Possession Sold Repossessions Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** *Losses at the time of repossession/write-off include costs that h *Losses at the time of repossession/write-off include costs that h *Losses at the time of repossession/write-off include costs that h *Losses as an account will be redeemed at a loss where th accounts are included in this line. *** In some cases an account will be redeemed at a loss where th accounts are included in this line. **** In some cases an account will be redeemed at a loss where th accounts are included in this line. **** In some cases an account will be redeemed at a loss where th accounts are included in this line. *** In some cases recoveries may be made on a case post report *** In some cases recoveries on Sold Repossessions, Write-Off POol Performance Mortgage Principal balance Principal del Prepayments Unscheduled Prepayments Unvertified loans resold to originator Substitutions *	No. of Loans	Value €900,320 €12,919,151 €9,942,550 €6,455,179 €234,043 €16,163,686 I and, as such, are estima eve that this will give a bet at a Loss, and Recoveries	No. of Loans 0 1 1 0 0 1 tes. In the event that th ter monetary outcome s This P No. of Loans 542	Value €0 €89,900 €68,700 €0 €68,700 €68,700 €68,700 €68,700 €68,500 €68,500 €0 €68,500 €0 €68,561,152 €0 (€68,649) €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0 €0	4 71 65 60 32 125 of the actual cost the e through repossession Since No. of Loans 2,487	Value €810,42 €13,009,05 €10,011,25 €6,455,17 €234,04 €16,232,38 and sale. Such Issue Value €370,063,38 € €370,063,38 € €38,819,77
Possessions Repossessions Properties in Possession Sold Repossessions Total Sold Repossessions Losses on Sold Repossessions Write-offs on Loans Redeemed at a Loss** Recoveries*** Total Losses**** Total Losses**** * In some cases an account will be redeemed at a loss where th accounts are included in this line. ** In some cases recoveries may be made on a case post repos ************************************	No. of Loans	Value €900,320 €12,919,151 €9,942,550 €6,455,179 €234,043 €16,163,686 I and, as such, are estima eve that this will give a bet at a Loss, and Recoveries	No. of Loans 0 1 1 0 0 1 tes. In the event that th ter monetary outcome s This P No. of Loans 542	Value €0 €89,900 €68,700 €0 €68,700 €68,700 €68,700 €68,700 €68,700 €68,700 €68,700 €68,700 €68,700 €68,700 €68,61,152 €0 (€68,649) €0 €0	4 71 65 60 32 125 of the actual cost the e through repossession Since No. of Loans 2,487	Value €810,42 €13,009,05 €140,011,22 €6,455,17 €234,04 €16,232,38 and sale. Such Issue Value €370,063,38 € (€281,731,611) €